



MEMPHIS AREA TRANSIT AUTHORITY

One Commerce Square
 40 South Main Street
 Memphis, TN 38103
www.matatransit.com
 Gary J. Rosenfeld
 Chief Executive Officer

Board of Commissioners
 Dr. Martin Lipinski, Chair
 Shelia Williams, Vice-Chair

Kristen Bland
 Michael Fulton
 Edward Stephens, III
 Janice Holder

Robert Clark
 Michelle McKissack
 Anton Mack

Board of Commissioners
 Finance Committee Meeting
 AGENDA
 Tuesday, July 26, 2022
 2:00 PM

I. Call to Order

Martin Lipinski

II. Board Roll Call

Gary Rosenfeld

Member	Arrived	Departed	Member	Arrived	Departed
Bland, Kristen			Mack, Anton		
Clark, Robert			McKissack, Michelle		
Fulton, Michael			Stephens, Edward		
Holder, Janice			Williams, Shelia		
Lipinski, Martin					

III. Consent Agenda Items

Item:	Recommendation to Approve MATA FY23 Operating Budget								
Motion by:					Second By:				
Member	Aye	Nay	Abstain	Absent	Member	Aye	Nay	Abstain	Absent
Bland, Kristen					Mack, Anton				
Clark, Robert					McKissack, Michelle				
Fulton, Michael					Stephens, Edward				
Holder, Janice					Williams, Shelia				
Lipinski, Martin									

IV. Old or New Business

**MEMPHIS AREA TRANSIT AUTHORITY
BOARD OF COMMISSIONERS**

RESOLUTION 22-42

RESOLUTION TO APPROVE OPERATING BUDGET FOR FISCAL YEAR 2023

WHEREAS, MATA operates Fixed Route Bus, MATAPlus and Rail Trolley service within its service area; and

WHEREAS, the cost of Salaries and Wages, Materials and Supplies, Utilities/Telephone, Insurance and other miscellaneous items comprise the Operating Expenses; and

WHEREAS, MATA's Operating Budget Fiscal Year (FY) 2023 totals \$ 84,299,270 – consisting of the following departments:

- Fixed Route Operations
- MATAPlus Operations
- Trolley Operations
- Maintenance – Fixed Route
- Maintenance – MATAPlus
- Maintenance – Trolley
 - Maintenance – Building & Grounds
 - Safety & Security
- Scheduling
- Risk Management
- Customer Experience
 - Human Resources
 - Purchasing
- Planning
- Executive
- Finance
- Coin Room Operations
- Information Technology

WHEREAS revenues from Operations, City of Memphis, Shelby County, State of Tennessee, and Federal government comprise the total Revenues for Operations; and

WHEREAS, the City of Memphis has approved an Operating Budget that includes its share of funds for this budget; and

WHEREAS, Shelby County has approved an Operating Budget that includes its share of funds for this budget; and

WHEREAS, the Federal Transit Administration and Tennessee Department of Transportation will issue grants and/or contracts for their share of funds for this budget.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MEMPHIS AREA TRANSIT AUTHORITY That the Fiscal Year 2023 Operating Budget is approved at a level of \$84,299,270.

BE IT FURTHER RESOLVED That the Chief Executive Officer is authorized to execute contracts and file grant applications with federal, state and city agencies for the funds to fulfill the operating budget.

	Prelim			Proposed	Projected	Projected	Projected
	FY20	FY21	FY22	FY23	FY24	FY25	FY26
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Revenues:							
<u>Operating Revenue</u>							
Passenger Fares	4,430,955	1,527,924	1,768,264	1,807,227	4,000,000	4,500,000	5,000,000
Charter Revenue	288,077	87,110	0	0	0	0	0
Auxilliary Revenue	782,865	810,090	688,058	711,156	750,000	750,000	750,000
Non-Transp.Revenue	522,784	448,945	(90,099)	288,501	300,000	300,000	300,000
Operating Revenue	6,024,681	2,874,068	2,366,222	2,806,884	5,050,000	5,550,000	6,050,000
<u>Grant Revenue</u>							
City of Memphis	33,183,571	19,278,644	19,322,640	29,170,000	29,170,000	29,170,000	29,170,000
Dedicated Funding - City				4,000,000	4,250,000	4,807,699	6,839,467
Additional Funding - City					10,000,000	10,000,000	8,000,000
Shelby County	0	0	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000
Dedicated Funding - County				488,619	658,720	1,782,327	3,940,906
State of Tennessee	8,009,358	8,259,274	6,846,359	7,656,400	8,039,220	8,441,181	8,863,240
Federal Government	11,543,054	19,175,938	16,617,631	17,850,663	19,100,209	20,437,224	20,968,592
Federal - CARES/ARP/CRRSAA	13,271,138	17,641,796	35,520,151	8,069,951	0	0	0
Non Gov't Grants	100,000	0	5,163	0	0	0	0
Subsidy Revenue	66,107,121	64,355,652	79,611,944	68,535,633	72,518,149	75,938,431	79,082,205
Less: Grant-Funded Expense Revenue	(2,684,624)	(2,615,584)	(1,526,165)				
Revenues	69,447,178	64,614,137	80,452,000	71,342,517	77,568,149	81,488,431	85,132,205
Operating Expenses:							
<u>Salaries & Wages</u>							
Operators	13,512,159	13,650,699	14,650,384	17,416,750	18,113,420	18,837,957	19,591,475
Union Maint. Wages	3,290,785	3,180,813	3,376,821	5,043,669	5,245,416	5,455,233	5,673,442
Other Salaries	7,209,769	8,283,641	9,423,534	11,760,197	12,230,605	12,719,829	13,228,622
Salaries & Wages - Total	24,012,712	25,115,153	27,450,739	34,220,617	35,589,441	37,013,019	38,493,540
<u>Fringe Benefits</u>							
Employee Leave	3,415,034	3,580,588	3,531,666	4,200,771	4,368,802	4,543,554	4,725,296
Healthcare - Active	4,147,227	5,281,480	4,561,038	4,773,719	5,012,405	5,263,025	5,526,176
Healthcare - Retiree	625,616	535,574	508,447	746,932	776,810	807,882	840,197
OPEB	(1,224,520)	(2,646,577)					
Other Fringes (Tax/Pension/WC)	9,457,744	9,906,225	10,634,028	12,283,750	12,775,100	13,286,104	13,817,548
Pension - GASB68 Adjustments	(2,981,830)	(5,228,738)					
Fringe Benefits - Total	13,439,271	11,428,552	19,235,179	22,005,172	22,933,116	23,900,565	24,909,218

Services	8,957,752	11,199,815	10,224,582	13,825,646	10,224,582	10,224,582	10,224,582
Less: Grant-Funded Expenses	(2,684,624)	(2,615,584)	(1,319,073)	0			
Net Services	6,273,128	8,584,231	8,905,509	13,825,646	10,224,582	10,224,582	10,224,582
<u>Materials & Supplies</u>							
Fuel	3,171,961	2,485,273	2,807,915	4,566,000	4,109,400	3,492,990	2,969,042
Tires	267,674	257,498	200,654	198,000	207,900	218,295	229,210
Lubricants	90,329	83,694	118,545	115,200	120,960	127,008	133,358
Antifreeze	45,388	36,100	20,797	24,000	25,200	26,460	27,783
Materials & Supplies	4,378,003	6,361,096	4,737,099	4,751,820	4,989,411	5,238,882	5,500,826
Materials & Supplies - Total	7,953,355	9,223,660	7,885,009	9,655,020	9,452,871	9,103,635	8,860,218
<u>Other</u>							
Utilities/Telephone	1,162,055	1,325,477	1,513,423	1,707,455	1,750,000	1,837,500	1,929,375
Insurance	2,460,651	992,626	724,702	1,310,960	900,000	900,000	900,000
Misc & Taxes	433,264	274,189	526,652	770,235	770,000	770,000	770,000
Lease/Rentals	3,736	98,540	363,375	479,165	493,540	508,346	523,596
COVID	382,712	1,683,506	383,956	325,000	200,000	150,000	125,000
Other - Total	4,442,418	4,374,338	3,512,108	4,592,815	4,113,540	4,165,846	4,247,971
Operating Expenses	56,120,884	58,725,934	66,988,543	84,299,270	82,313,550	84,407,646	86,735,529
Operating Profit	13,326,293	5,888,203	13,463,457	(12,956,753)	(4,745,401)	(2,919,215)	(1,603,324)
Carryover	(1,782,640)	11,543,653	17,431,856	30,895,313	13,938,560	9,193,160	6,273,945
Buildout & Prepay 10-year lease				(4,000,000)			
Net Operating Profit with Carryover	11,543,653	17,431,856	30,895,313	13,938,560	9,193,160	6,273,945	4,670,621