



FOR IMMEDIATE RELEASE

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**STATEMENT FROM MATA CEO REGARDING \$35.6 MILLION In STIMULUS FUNDING
*Funding is provided through the CARES Act***

MEMPHIS, Tenn. – The Memphis Area Transit Authority (MATA) received notification late yesterday from the office of U.S. Secretary of Transportation Elaine Chao that MATA is the recipient of nearly \$36 million in stimulus funding as a result of the Coronavirus Aid, Relief, and Economic Security (CARES) Act which is providing COVID-19 transit funding. The CARES Act was signed into law on Friday, March 27.

“We are pleased to receive this financial support. This infusion of funding comes at the right time since we are continuing to operate reduced levels of service during a time of a loss of ridership,” said MATA Chief Executive Officer Gary Rosenfeld. “With the support of the federal government and our congressional delegation, this funding will enable MATA to recoup losses that were incurred due to reduction in fare revenues and lost sales tax revenues. This funding also helps us pay for additional expenses such as cleaning, personal protective equipment, etc. due to the spread of the COVID-19 virus.”

For more information about the CARES Act, please visit

<https://www.transit.dot.gov/about/news/us-transportation-secretary-elaine-l-chao-announces-25-billion-help-nations-public>

About MATA

The Memphis Area Transit Authority (MATA) is the public transportation provider for the Memphis area. As one of the largest transit operators in the state of Tennessee, MATA transports customers in the City of Memphis and parts of Shelby County on fixed-route buses, paratransit vehicles and vintage rail trolleys. For more information, visit www.matatransit.com.

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